Personal Finance Decathlon
Covering 10 Areas of Personal Finance:

1. **Thinking Economically**
   Decision-making process, assessing benefits and costs, opportunity cost, markets, prices, competition, incentives, trade, present value, marginal analysis

2. **Earning Income**
   Building human capital (education, training, practice, work experience, attitude, health), productivity, supply and demand for labor, wages, interest, rent, job interview skills, writing a resume, entrepreneurship, making a business plan

3. **Paying Taxes**
   Gross and net pay, taxes (income, payroll, sales, property, estate, etc.), government expenditures, types of taxes (progressive, proportional, regressive), deductions, exemptions, tax credits, withholding, tax forms

4. **Budgeting**
   Allocating disposable income, fixed/variable expenses, regular/irregular expenses, cash flow, types of expenses (housing, transportation, food, etc.), ways to budget

5. **Saving**
   Benefits and costs of saving, simple interest, compound interest, Rule of 72

6. **Financial Planning**
   Net worth, assets, liabilities, determining the size of one’s “nest egg” (life-expectancy, timing of retirement, anticipated inflation, rate of return, etc.)

7. **Investing**
   Options (cash, checking/saving accounts, MMDAs, CDs, stocks, bonds, real estate, mutual funds, etc.), criteria (rate of return, risk, liquidity, transaction costs)

8. **Borrowing**
   Mortgage, automobile loan, credit cards, annual percentage rate, credit score, collateral, credit bureaus, methods of interest calculation, managing debt

9. **Banking and Financial Institutions**
   Banks, credit unions, stock exchanges, Federal Reserve, FDIC, SEC, investment banks, reconciling a bank statement, writing checks, using a debit card/ATM

10. **Insuring**
    Types of insurance (life, home, health, automobile, etc.), types of coverage (liability, comprehensive, collision, casualty, etc.), deductibles, coverage maximums, co-pays, risk sharing, premiums